

Self Managed Super

Why do over 490 SMSF's fail to survive each month? ¹

Hear an Accountant & Financial Adviser discuss how to **PROTECT** your super from being devastated by an audit **AND** the financial markets!

More than ever people are demanding greater flexibility over their own superannuation. Self Managed Super Funds (SMSFs) now account for the biggest slice of the super pie in Australia – ahead of the popular industry super funds. ²

How does it work?

Almost anyone can have their own SMSF. If you prefer to maintain control over your investments rather than leave it in the hands of the institutions, then a SMSF may be appropriate for you.

Okay - there are a LOT of rules to consider along the way... but operating your OWN fund is an option available to anyone and need not be as complicated as some would have you believe!

However, if you don't understand the basics ... you can get into hot water!

Be Careful

Too often Financial Advisers and Accountants talk about the SMSF boom, with more than 2,500 new SMSF's funds established each month. But alarming statistics reveal that there are more than 490 SMSF's being wound up each month – almost 20%. Does this mean that 1 in 5 people establish a SMSF for the wrong reason? We think the answer is yes.

Learn from the Experts

On **Wednesday, 8th September at 6pm**, ES&A will be holding a seminar to discuss the most significant compliance and investment issues surrounding self managed super.

We have invited a guest speaker – an independent SMSF Accountant – to help answer questions and discuss how to protect your superannuation.

You will hear from one of our Senior Financial Advisers on smart strategies that will help protect your assets from the long term affects of the current volatile financial markets.

Topics to be covered:

1. The 5 dangers of SMSF that no-one likes to talk about.
2. Learn some of the investment 'basics' that all Investors should know.
3. Why a SMSF/Super health check is of vital importance.
4. Where to find SMSF/Super experts and what questions to ask them.
5. Great tax-planning strategies for super.
6. How to access your super before age 60 and pay no tax.
7. Learn who should; and should not; have their own SMSF and why.
8. How to avoid death taxes in super.

Attendance is **FREE** and the seminar (held at our Buderim practice) is expected to go for approximately 3 hours with a light hot supper served at half time.

1. ATO SMSF Statistical Report - March 2010

2. APRA Quarterly Super Performance publication for December 2009

ELLEN & JULIE SCHAFER

Tel: **5445 6044**

info@esafinance.com.au

www.esafinance.com.au



ellen schaffer & assoc.

FREE BOOKINGS — Which are essential, can be made by ringing Cathy on **5445 6044** or go to our web site, www.esafinance.com.au and book there.

This advice may not be suitable to you because it contains general advice that has not been tailored to your personal circumstances. Please seek personal financial, tax and legal advice prior to acting on this information. The material contained in this document is based on information received in good faith from sources within the market, and on our understanding of legislation and Government press releases at the date of publication, which are believed to be reliable and accurate.

Ellen Schaffer & Assoc. Pty Ltd ABN 67 072 661 548 is an authorised representative of GWM Advisor Services Limited, ABN 96 002 071 749, an Australian financial services licensee with its registered office at 105-153 Miller Street, North Sydney, NSW, 2060.

